



ALEXANDRA PARK AND PALACE CHARITABLE TRUST BOARD

14 SEPTEMBER 2020

Report Title: Finance, Resource, Risk and Audit Committee (FRRAC) Chair's report

Report of: Sarah Williams, Chair of FRRAC

Local Government (Access to Information) Act 1985 N/A

1. Introduction

- 1.1 FRRAC is a non-decision making committee established by the Trust Board to support the Board in delivering its finance, resource, risk and audit responsibilities.
- 1.2 This report highlights relevant considerations of the FRRAC at its meeting on 11th August 2020 and makes recommendations to the Board. The minutes of the FRRAC meeting are included in the Trustee Information Pack.
- 1.3 The meeting was attended by: Sarah Williams, Dana Carlin, Bob Hare, Claire Pape, Louise Stewart, Emma Dagnes, Dorota Dominiczak and Nat Layton (clerk). Anne Stennett sent apologies.

2. Recommendations

- 2.1 To note the feedback from FRRAC.

3. 2019/20 Annual Report and Accounts

- 3.1 We received a presentation from the auditors on their audit findings report (included in Exempt Item 19 on this agenda).
- 3.2 We considered the draft Trustees 2019/20 Annual Report and Financial Statements.

4. Financial Position

- 4.1 We were reminded that the Trust is predicting a cash deficit in Q4 of the current financial year and noted that forecasts and a recovery plan were being prepared to support emergency funding applications.

5. Strategic Risk Register

We reviewed the Strategic Risk Register, available in the Trustees Information Pack, and noted that many of the high-level risks were outside of the Trust's control and were expected to reduce as recovery begins following Covid-19.

6. Other items

We noted the feedback from staff and volunteers in response to the wellbeing survey and that returning to work arrangements were being made. We also noted the update on car park charging proposals.

FRRAC recognised the current difficulties faced by the Trust and asked the CEO to convey our thanks to all working staff.

7. Appendices - None